

Overview

Why are we all talking about Ai?

The sustainability of Ai

Ai for sustainability

Some concluding thoughts...



Emma Herd Partner, Climate Change and Sustainability Services Co-lead of the EY Net Zero Centre e: emma.herd@au.ey.com



Why are we all talking about Ai?



By 2030...

...disruption

Global growth

From ~\$333bn in 2023, the global AI market is forecast to surge to nearly \$1tn, achieving a compound annual growth rate of 17%

Australian growth

 GenAl could contribute up to \$115bn pa to Australia's economy (5%) by improving existing industries and enabling new products and services

Infrastructure

 AI will double demand for data centres, with 175 extra facilities needed, growing deployable capacity from 1350MW in 2024 to 3100 MW

Adoption

- More than 75% of companies expect to integrate AI, big data and cloud computing within the next 5 years
- Generational shift

People

 Over 11 million employees, or 95% of the Australian workforce, will be impacted by critical technologies, including AI

Consumers

 Al could influence over 55% of consumer transactions in Australia, totalling \$669bn (aged 18-44 yrs)

Jobs?

- Al could create 200,000 new jobs in Australia, growing 500%.
- But 'productivity gains' = automation

Regulation

- New regulatory and Responsible AI policy frameworks emerging at speed.
- Focus on 'Australia's sovereign Al capability'



How will we use AI?

(some examples)











FINANCE



RETAIL AND eCOMMERCE



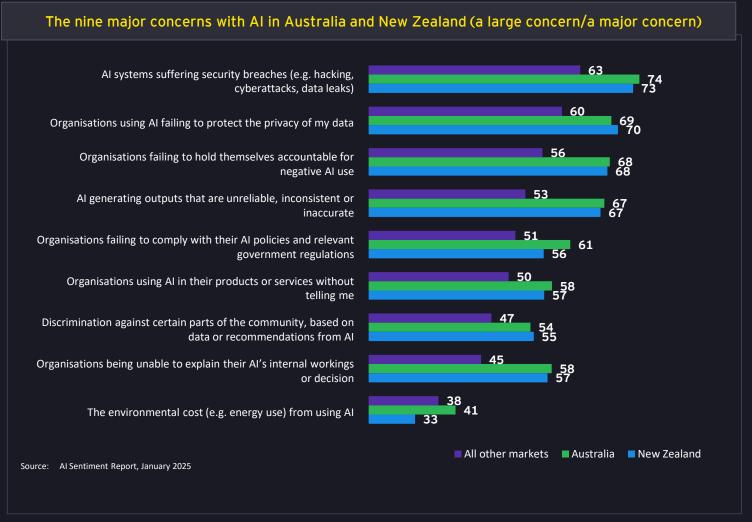
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Concerns about Al

Overarching concern that the benefits of AI don't outweigh the negatives for society.







Groups trusted to manage concerns about Al

It's critical for governments, developers and private sector organisations to navigate the trust deficit





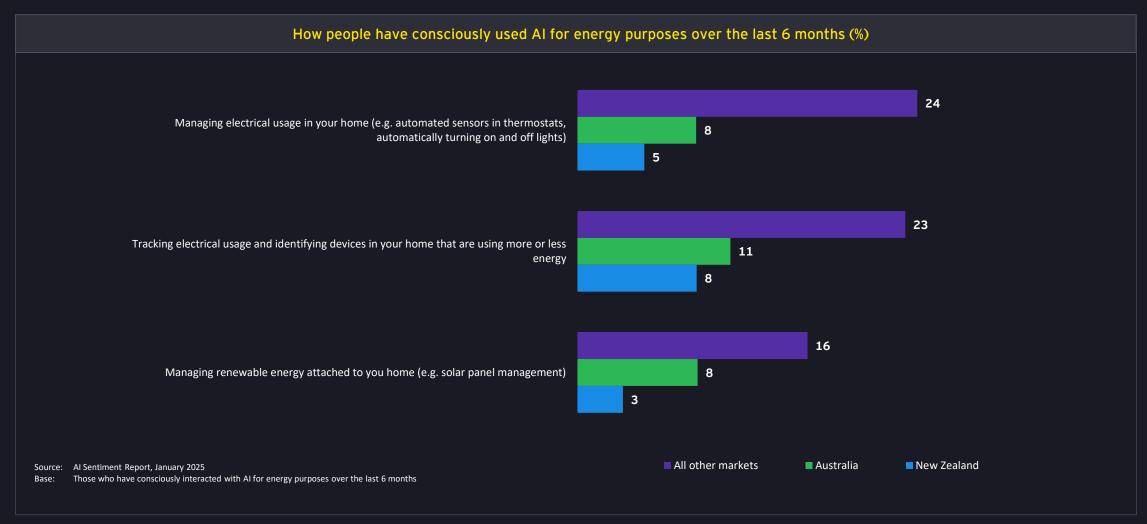
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The sustainability of Ai



Integration into the energy landscape

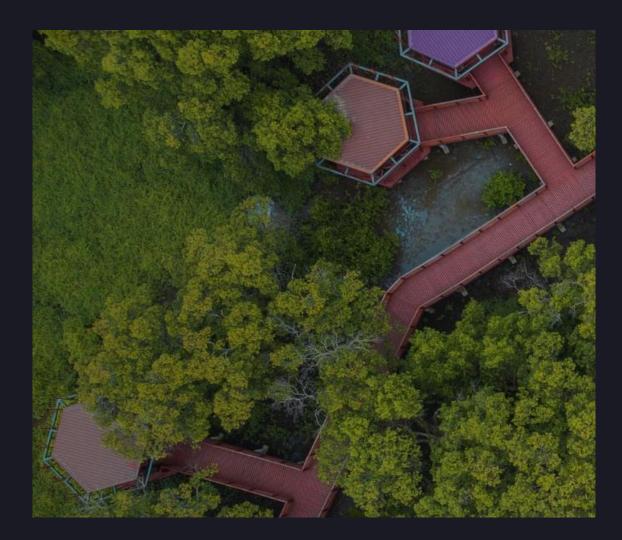
It's critical for energy providers to recognise how AI is being utilised in the energy sector.





Responsible Al

- Transparency and explainability
- Data privacy and security
- Accountability
- Ethical guidelines and compliance
- Accessibility, affordability and inequity
- Social impacts





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Ai for sustainability







04

Some concluding thoughts



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